



(337) 234-2977
www.louisianacapital.com




Refinancing using SBA 504

Back in December 2015, **Debt Refinance** became a permanent part of the SBA 504 Loan Program giving more options to lenders and more options to eligible small business owners when it comes to long term, fixed rate financing.

Banking partner, Anthem Bank & Trust recently took advantage of the program by offering their new client, an existing small business owner that had purchased their building over 8 years ago, the opportunity to refinance their real estate loan and lock in a fixed rate of interest all while limiting the bank's exposure.

As per Blake Lawhon of Anthem Bank & Trust, ***"Our borrowers met all of the eligibility requirements making them a great candidate for the program. The significant improvement in business cash flow as a result of the refinance was just what the borrowers were looking for. The bank's 50% loan to value on this transaction gave us room to comfortably finance other transactions for this borrower."***

Call us today for more details! (337) 234-2977

Top debt refinance requirements (in addition to existing SBA 504 requirements):

- the commercial loan(s) to be refinanced must be at least 2 years old
- the existing loan(s) must be current on all payments due for past 12 months
- the business must be operating for at least 2 years with no ownership changes
- the maximum loan to value is 90%